

Agency 131

Committee on Surety Bonds and Insurance

Articles

131-1. DEFINITIONS.

Article 1.—DEFINITIONS

131-1-1. Definition of purchase. (a) “Purchase,” as used in K.S.A. 75-4101 and amendments thereto, shall not include the purchase of insurance through a lease of real property that meets all of the following conditions:

- (1) The state agency is the lessee.
- (2) (A) The cost to insure the property is included as a part of the lease payment; or
(B) the lessee is required to reimburse the lessor for the cost of the insurance.
- (3) The secretary of administration has ap-

proved the lease in accordance with K.S.A. 75-3739, and amendments thereto.

(b) “Purchase,” as used in K.S.A. 75-4101 and amendments thereto, shall include the purchase of insurance through a lease of real property if all of the following conditions are met:

- (1) The state agency is the lessee.
- (2) The lease requires that the property be insured.
- (3) The lease requires the lessee to pay the insurance premium to the insurance company. (Authorized by K.S.A. 75-4111; implementing K.S.A. 2010 Supp. 75-4101 and K.S.A. 2010 Supp. 75-4109; effective March 18, 2011.)